

**KENT PLACE METROPOLITAN DISTRICT NO. 2**  
**ADOPTED 2025 BUDGET**

**KENT PLACE METROPOLITAN DISTRICT NO. 2**  
**GENERAL FUND**  
**ADOPTED 2025 BUDGET**

	<b>2023</b> <b>Actual</b>	<b>2024</b> <b>Estimated</b>	<b>Adopted</b> <b>2025</b> <b>Budget</b>
<b>REVENUE</b>			
Property Tax	\$ 41,221	\$ 42,349	<b>\$ 42,798</b>
Backfill, etc.	-	2,007	-
Specific Ownership Tax	2,665	2,400	<b>2,500</b>
Interest/Miscellaneous Income	1,535	10	<b>50</b>
<b>Total Revenue</b>	<b>\$ 45,421</b>	<b>\$ 46,766</b>	<b>\$ 45,348</b>
<b>EXPENDITURES</b>			
County Treasurer's Fees	\$ 619	\$ 665	<b>\$ 640</b>
Transfer to District NO. 1 - Operations	43,000	30,000	<b>39,000</b>
Transfer to Debt Service Fund	-	12,000	<b>10,000</b>
Contingency	-	500	<b>500</b>
<b>Total Expenditures</b>	<b>\$ 43,619</b>	<b>\$ 43,165</b>	<b>\$ 50,140</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 1,802</b>	<b>\$ 3,601</b>	<b>\$ (4,792)</b>
<b>FUND BALANCE - BEGINNING</b>	<b>\$ 8,118</b>	<b>\$ 9,920</b>	<b>\$ 13,521</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 9,920</b>	<b>\$ 13,521</b>	<b>\$ 8,729</b>
<b><u>2025 Budget</u></b>			
Assessed Valuation - Final	\$ 4,175,403		
Mill Levy	<u>10.250</u>		
Property Taxes	<b>\$ 42,798</b>		

**KENT PLACE METROPOLITAN DISTRICT NO. 2**  
**DEBT SERVICE FUND**  
**ADOPTED 2025 BUDGET**

	<b>2023</b>	<b>2024</b>	<b>Adopted 2025 Budget</b>
	<b>Actual</b>	<b>Estimated</b>	
<b>REVENUE</b>			
Property Tax	\$ 146,123	\$ 158,572	<b>\$ 160,252</b>
Specific Ownership Tax	9,621	9,000	<b>9,000</b>
Interest Income	4,341	4,200	<b>3,000</b>
Transfer from General Fund	-	12,000	<b>10,000</b>
<b>Total Revenue</b>	<b>\$ 160,085</b>	<b>\$ 183,772</b>	<b>\$ 182,252</b>
<b>EXPENDITURES</b>			
County Treasurer's Fees	\$ 2,193	\$ 2,380	<b>\$ 2,405</b>
Subordinate Note - Interest	53,000	60,000	<b>70,000</b>
Debt Service			
Bond Interest	68,055	66,495	<b>64,740</b>
Bond Principal	40,000	45,000	<b>45,000</b>
<b>Total Expenditures</b>	<b>\$ 163,248</b>	<b>\$ 173,875</b>	<b>\$ 182,145</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (3,163)</b>	<b>\$ 9,897</b>	<b>\$ 107</b>
<b>FUND BALANCE - BEGINNING</b>	<b>\$ 4,200</b>	<b>\$ 1,037</b>	<b>\$ 10,934</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 1,037</b>	<b>\$ 10,934</b>	<b>\$ 11,041</b>

**2025 Budget**

Assessed Valuation - Final	\$ 4,175,403
Mill Levy	<u>38.380</u>
<b>Property Taxes</b>	<b><u>\$ 160,252</u></b>

**Final  
Assessed Valuation**

# CERTIFICATION OF VALUATION BY ARAPAHOE COUNTY ASSESSOR

New Tax Entity

 YES  NO

Date: November 21, 2024

**NAME OF TAX ENTITY:** KENT PLACE METRO DIS #2

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2024:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	4,131,625
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	4,175,403
3. <u>LESS</u> TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	4,175,403
5. NEW CONSTRUCTION: *	5.	\$	0
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7. ANNEXATIONS/INCLUSIONS:	7.	\$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authroized by Art. X, Sec 20(8)(b), Colo. Constituion

\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treaed as growth in the limit calculation; use Forms DLG 52 & 52A.

Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

## USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	13,168,002
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>			
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	0
3. ANNEXATIONS/INCLUSIONS:	3.	\$	0
4. INCREASED MINING PRODUCTION: §	4.	\$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0

## DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0
9. DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

\* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	0
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IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$	17,995
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.