

KENT PLACE METROPOLITAN DISTRICT NO. 2
ADOPTED 2025 BUDGET

KENT PLACE METROPOLITAN DISTRICT NO. 2

GENERAL FUND

ADOPTED 2025 BUDGET

	2023 Actual	2024 Estimated	Adopted 2025 Budget
REVENUE			
Property Tax	\$ 41,221	\$ 42,349	\$ 42,798
Backfill, etc.	-	2,007	-
Specific Ownership Tax	2,665	2,400	2,500
Interest/Miscellaneous Income	1,535	10	50
Total Revenue	\$ 45,421	\$ 46,766	\$ 45,348
EXPENDITURES			
County Treasurer's Fees	\$ 619	\$ 665	\$ 640
Transfer to District NO. 1 - Operations	43,000	30,000	39,000
Transfer to Debt Service Fund	-	12,000	10,000
Contingency	-	500	500
Total Expenditures	\$ 43,619	\$ 43,165	\$ 50,140
NET CHANGE IN FUND BALANCE	\$ 1,802	\$ 3,601	\$ (4,792)
FUND BALANCE - BEGINNING	\$ 8,118	\$ 9,920	\$ 13,521
FUND BALANCE - ENDING	\$ 9,920	\$ 13,521	\$ 8,729
<u>2025 Budget</u>			
Assessed Valuation - Final	\$ 4,175,403		
Mill Levy	10.250		
Property Taxes	\$ 42,798		

KENT PLACE METROPOLITAN DISTRICT NO. 2

DEBT SERVICE FUND

ADOPTED 2025 BUDGET

	2023 Actual	2024 Estimated	Adopted 2025 Budget
REVENUE			
Property Tax	\$ 146,123	\$ 158,572	\$ 160,252
Specific Ownership Tax	9,621	9,000	9,000
Interest Income	4,341	4,200	3,000
Transfer from General Fund	-	12,000	10,000
Total Revenue	\$ 160,085	\$ 183,772	\$ 182,252
EXPENDITURES			
County Treasurer's Fees	\$ 2,193	\$ 2,380	\$ 2,405
Subordinate Note - Interest	53,000	60,000	70,000
Debt Service			
Bond Interest	68,055	66,495	64,740
Bond Principal	40,000	45,000	45,000
Total Expenditures	\$ 163,248	\$ 173,875	\$ 182,145
NET CHANGE IN FUND BALANCE	\$ (3,163)	\$ 9,897	\$ 107
FUND BALANCE - BEGINNING	\$ 4,200	\$ 1,037	\$ 10,934
FUND BALANCE - ENDING	\$ 1,037	\$ 10,934	\$ 11,041
<u>2025 Budget</u>			
Assessed Valuation - Final	\$ 4,175,403		
Mill Levy	38.380		
Property Taxes	\$ 160,252		

Final Assessed Valuation

CERTIFICATION OF VALUATION BY
ARAPAHOE COUNTY ASSESSOR

New Tax Entity

☐ YES ☒ NO

Date: November 21, 2024

NAME OF TAX ENTITY: KENT PLACE METRO DIS #2

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2024:

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	4,131,625
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	4,175,403
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	4,175,403
5.	NEW CONSTRUCTION: *	5.	\$	0
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$	0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constituion

* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treaed as growth in the limit calculation; use Forms DLG 52 & 52A.

Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024:

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	13,168,002
ADDITIONS TO TAXABLE REAL PROPERTY				
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	0
3.	ANNEXATIONS/INCLUSIONS:	3.	\$	0
4.	INCREASED MINING PRODUCTION: §	4.	\$	0
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0

DELETIONS FROM TAXABLE REAL PROPERTY

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:			
1.	TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$ 0

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:			
HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **		\$	17,995
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.			