

KENT PLACE METROPOLITAN DISTRICT NO. 1
ADOPTED 2025 BUDGET

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ADOPTED 2025 BUDGET

GENERAL FUND

| | 2023 Actual | 2024 Estimated | Adopted 2025 Budget |
|--|-------------------------|------------------------|---------------------------|
| REVENUE | | | |
| IGA Revenue-Transfer from District No. 2 | \$ 43,000 | \$ 30,000 | \$ 39,000 |
| Interest/Miscellaneous Income | 14 | - | - |
| Total Revenue | <u>\$ 43,014</u> | <u>\$ 30,000</u> | <u>\$ 39,000</u> |
| EXPENDITURES | | | |
| Accounting | \$ 8,167 | \$ 9,300 | \$ 9,000 |
| Audit | 8,250 | 7,000 | 7,000 |
| Dues and Subscriptions | 811 | 695 | 830 |
| Election | 3,463 | - | 3,500 |
| Insurance | 5,072 | 5,100 | 5,100 |
| Legal | 14,876 | 14,105 | 15,000 |
| Website - ADA Compliance | - | - | 530 |
| Contingency/Emergency Reserve | 50 | 50 | 500 |
| Total Expenditures | <u>\$ 40,689</u> | <u>\$ 36,250</u> | <u>\$ 41,460</u> |
| NET CHANGE IN FUND BALANCE | <u>\$ 2,325</u> | <u>\$ (6,250)</u> | <u>\$ (2,460)</u> |
| FUND BALANCE - BEGINNING | <u>\$ 9,855</u> | <u>\$ 12,180</u> | <u>\$ 5,930</u> |
| FUND BALANCE - ENDING | <u><u>\$ 12,180</u></u> | <u><u>\$ 5,930</u></u> | <u><u>\$ 3,470</u></u> |

Final Assessed Valuation

NAME OF TAX ENTITY:

KENT PLACE METRO DIS #1

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2024:

| | | | | |
|-----|---|-----|----|-----|
| 1. | PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 1. | \$ | 140 |
| 2. | CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡ | 2. | \$ | 140 |
| 3. | LESS TOTAL TIF AREA INCREMENTS, IF ANY: | 3. | \$ | 0 |
| 4. | CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 4. | \$ | 140 |
| 5. | NEW CONSTRUCTION: * | 5. | \$ | 0 |
| 6. | INCREASED PRODUCTION OF PRODUCING MINE: ≈ | 6. | \$ | 0 |
| 7. | ANNEXATIONS/INCLUSIONS: | 7. | \$ | 0 |
| 8. | PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ | 8. | \$ | 0 |
| 9. | NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ | 9. | \$ | 0 |
| 10. | TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified: | 10. | \$ | 0 |
| 11. | TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): | 11. | \$ | 0 |

‡

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constituion

*

New construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈

Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treaed as growth in the limit calculation; use Forms DLG 52 & 52A.

Φ

Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024:

| | | | | |
|----|---|----|----|-----|
| 1. | CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ | 1. | \$ | 500 |
|----|---|----|----|-----|

ADDITIONS TO TAXABLE REAL PROPERTY

| | | | | |
|----|---|----|----|---|
| 2. | CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 2. | \$ | 0 |
| 3. | ANNEXATIONS/INCLUSIONS: | 3. | \$ | 0 |
| 4. | INCREASED MINING PRODUCTION: § | 4. | \$ | 0 |
| 5. | PREVIOUSLY EXEMPT PROPERTY: | 5. | \$ | 0 |
| 6. | OIL OR GAS PRODUCTION FROM A NEW WELL: | 6. | \$ | 0 |
| 7. | TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): | 7. | \$ | 0 |

DELETIONS FROM TAXABLE REAL PROPERTY

| | | | | |
|-----|--|-----|----|---|
| 8. | DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 8. | \$ | 0 |
| 9. | DISCONNECTIONS/EXCLUSIONS: | 9. | \$ | 0 |
| 10. | PREVIOUSLY TAXABLE PROPERTY: | 10. | \$ | 0 |

¶

This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

*

Construction is defined as newly constructed taxable real property structures.

§

Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

| | | | | |
|----|--|----|----|---|
| 1. | TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY | 1. | \$ | 0 |
|----|--|----|----|---|

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

| | | |
|--|----|---|
| HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** | \$ | 0 |
|--|----|---|

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.