

KENT PLACE METROPOLITAN DISTRICTS
ADOPTED 2024 BUDGET

**KENT PLACE METROPOLITAN DISTRICT NO. 2
GENERAL FUND
ADOPTED 2024 BUDGET**

	2022 Actual	2023 Estimated	Adopted 2024 Budget
REVENUE			
Property Tax	\$ 41,125	\$ 40,674	\$ 42,349
Specific Ownership Tax	2,601	2,500	2,700
Interest Income	9	100	500
Total Revenue	\$ 43,735	\$ 43,274	\$ 45,549
EXPENDITURES			
County Treasurer's Fees	\$ 617	\$ 610	\$ 640
Transfer to District NO. 1 - Operations	30,000	36,125	29,500
Transfer to Debt Service Fund	5,000	6,439	14,000
Contingency	-	1,000	500
Total Expenditures	\$ 35,617	\$ 44,174	\$ 44,640
NET CHANGE IN FUND BALANCE	\$ 8,118	\$ (900)	\$ 909
FUND BALANCE - BEGINNING	\$ -	\$ 8,118	\$ 7,218
FUND BALANCE - ENDING	\$ 8,118	\$ 7,218	\$ 8,127
<u>2024 Budget</u>			
Assessed Valuation - Final	\$ 4,131,625		
Mill Levy	10.250		
Property Taxes	\$ 42,349		

**KENT PLACE METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
ADOPTED 2024 BUDGET**

	2022 Actual	2023 Estimated	Adopted 2024 Budget
REVENUE			
Property Tax	\$ 148,453	\$ 146,824	\$ 158,572
Specific Ownership Tax	9,388	9,700	11,000
Interest Income	1,726	3,000	3,400
Transfer from General Fund	5,000	6,439	14,000
Total Revenue	\$ 164,567	\$ 165,963	\$ 186,972
EXPENDITURES			
County Treasurer's Fees	\$ 2,227	\$ 2,205	\$ 2,380
Subordinate Note - Interest	53,000	53,000	72,000
Debt Service			
Bond Interest	69,615	68,055	66,495
Bond Principal	40,000	40,000	45,000
Total Expenditures	\$ 164,842	\$ 163,260	\$ 185,875
NET CHANGE IN FUND BALANCE	\$ (275)	\$ 2,703	\$ 1,097
FUND BALANCE - BEGINNING	\$ 4,475	\$ 4,200	\$ 6,903
FUND BALANCE - ENDING	\$ 4,200	\$ 6,903	\$ 8,000
<u>2024 Budget</u>			
Assessed Valuation - Preliminary	\$ 4,156,753		
Mill Levy	37.000		
Property Taxes	\$ 153,799		
<u>2024 Budget - Residential Rate Adjustment</u>			
Assessed Valuation - Final	\$ 4,131,625		
Mill Levy	38.380		
Property Taxes	\$ 158,572		