



OFFICE OF THE STATE AUDITOR • LOCAL GOVERNMENT AUDIT DIVISION
KERRI L. HUNTER, CPA, CFE • STATE AUDITOR

June 02, 2025

Board Of Directors
Kent Place Metropolitan District No. 1
2154 E. Commons Ave.
Centennial, CO 80122

Suite 2000

RE: 1254.01

To Whom it May Concern:

We have reviewed the Application for Exemption from Audit of the Kent Place Metropolitan District No. 1. Based on our review, the application for the year ended 12/31/2024 is approved.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources visit our web site at: <https://leg.colorado.gov/agencies/office-state-auditor/local-government>

Sincerely,

Crystal L. Dorsey, CPA
Local Government Audit Manager

Attachment: 1



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NOTICE of Statutory Change

To Whom it May Concern:

Changes effective for the year ending December 31, 2025:

The General Assembly passed Senate Bill 25-023 during the 2025 Legislative Session which increased two maximum thresholds for the applications for exemption from audit. First, the legislation increased the threshold for a local government to file an Application for Exemption from Audit - Short Form, from \$100,000 in total annual revenues or expenditures to \$200,000. Second, the legislation increased the threshold for local governments to request an exemption from audit from the Office of the State Auditor from \$750,000 in total annual revenues or expenditures to \$1,000,000.

Beginning with the 2025 calendar year, governments may use the Application for Exemption from Audit - Short Form where revenues or expenditures are less than or equal to \$200,000, prepared by a person skilled in governmental accounting. The Application for Exemption from Audit - Long-Form must be used where revenues or expenditures are more than \$200,000, but not more than \$1,000,000, prepared by an independent accountant with knowledge of governmental accounting. All applications for exemption from audit must be personally reviewed, approved, and signed by a majority of the governing body and are subject to review by and approval of the State Auditor. Applications must be completed in accordance with regulations issued by the State Auditor in accordance with the Local Government Audit Law, Section 29-1-601 et seq., C.R.S. We strongly advise that you familiarize yourself with the new requirements and all provisions of the Local Government Audit Law. Please consult our website for current requirements prior to preparing your Application for Exemption from Audit for the year ending December 31, 2025, which will be due March 31, 2026.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources visit our web site at: <https://leg.colorado.gov/agencies/office-state-auditor/local-government>

Sincerely,

Crystal L. Dorsey, CPA
Local Government Audit Manager