

## KENT PLACE METROPOLITAN DISTRICT NOS. 1-2

### 2024 CONSOLIDATED ANNUAL REPORT

Pursuant to §32-1-207(3)(c) and the Consolidated Service Plan for Kent Place Metropolitan District Nos. 1-2 (collectively the “**Districts**”), the Districts are required to provide an annual report to the City of Englewood with regard to the following matters:

For the year ending December 31, 2024, the Districts make the following report:

#### **§32-1-207(3) Statutory Requirements**

**1. Boundary changes made.**

There were no boundary changes made or proposed to the Districts’ boundary in 2024.

**2. Intergovernmental Agreements entered into or terminated.**

The Districts did not enter into or terminate any intergovernmental agreements in 2024.

**3. Access information to obtain a copy of rules and regulations adopted by the board.**

The Board of Directors of the Districts have not adopted any rules and/or regulations.

**4. A summary of litigation involving public improvements owned by the Districts.**

To our actual knowledge, based on review of the court records in Arapahoe County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts’ public improvements as of December 31, 2024.

**5. Status of the construction of public improvements by the Districts.**

All public improvements have been completed.

**6. A list of facilities or improvements constructed by the Districts there were conveyed or dedicated to the county or municipality.**

All principal public infrastructure has been completed, dedicated and accepted.

**7. The final assessed valuation of the Districts as of December 31<sup>st</sup> of the reporting year.**

The final assessed valuation of the Districts as of December 31, 2024, is attached hereto as **Exhibit A**.

**8. A copy of the current year's budget.**

The 2025 Budgets are attached hereto as **Exhibit B**.

**9. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.**

The 2024 Audit Exemption Application for District No. 1 and District No. 2 2023 Audit is attached hereto as **Exhibit C**. The 2024 Audit for District No. 2 is in process and will be submitted in a Supplemental Annual Report.

**10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the Districts.**

There were no events of default for the year ending in December 31, 2024.

**11. Any inability of the Districts to pay their obligations as they come due under any obligation which continues beyond a ninety (90) day period.**

The Districts have been able to pay their obligations as they come due.

Pursuant to the Consolidated Service Plan for Kent Place Metropolitan District Nos. 1-2 (collectively the “**Districts**”), the Districts are required to provide an annual report to the City of Englewood with regard to the following matters:

For the year ending December 31, 2024, the Districts make the following report:

**Service Plan Requirements**

**1. Boundary changes made or proposed to the Districts’ boundaries as of December 31 of the prior year.**

There were no boundary changes made or proposed to the Districts’ boundaries during 2024.

**2. Intergovernmental Agreements with other governmental entities, either entered into or proposed, as of December 31 of the prior year.**

There were no intergovernmental agreements entered into or proposed during 2024.

**3. Copies of the Districts’ rules and regulations, if any, as of December 31 of the prior year.**

There were no rules and regulations for the Districts as of December 31, 2024.

**4. A summary of any litigation which involves the Districts’ Public Improvements as of December 31 of the prior year.**

To our actual knowledge, based on review of the court records in Arapahoe County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts as of December 31, 2024.

**5. Status of the Districts’ construction of the Public Improvements as of December 31 of the prior year.**

All public improvements have been constructed.

**6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.**

All principal public infrastructure has been completed, dedicated and accepted.

**7. The assessed valuations of the Districts for the current year.**

Kent Place MD 1: \$140  
Kent Place MD 2: \$4,175,403

- 8. Current year budgets including a description of the Public Improvements to be constructed in such year.**

The 2025 budgets for the Districts are attached hereto as **Exhibit B**.

- 9. Audit of the Districts' financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.**

The 2024 Audit Exemption for District No. 1 is attached hereto as **Exhibit C**. The 2024 Audit for District No. 2 is in process and will be submitted in a Supplemental Annual Report.

- 10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.**

To our actual knowledge, there were no events of default for the year ending December 31, 2024.

- 11. Any inability of the Districts to pay their obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.**

To our actual knowledge, the Districts have been able to pay their obligations as they come due.

**EXHIBIT A**  
**Assessed Valuations for 2024**



**ARAPAHOE COUNTY**

**PK Kaiser, MBA, MS**

Assessor

November 21, 2024

OFFICE OF THE ASSESSOR  
5334 S. Prince Street  
Littleton, CO 80120-1136  
Phone: 303-795-4600  
TDD: Relay-711  
Fax: 303-797-1295  
[www.arapahoegov.com/assessor](http://www.arapahoegov.com/assessor)  
[assessor@arapahoegov.com](mailto:assessor@arapahoegov.com)

AUTH 4386 KENT PLACE METRO DIST #1  
FROMM & COMPANY LLC  
C/O MEGAN VANCAMP  
8200 S QUEBEC ST STE A3-305  
CENTENNIAL CO 80112

Code # 4386

### CERTIFICATION OF VALUATION

The Arapahoe County Assessor reports a taxable assessed valuation for your taxing entity for 2024 of:

\$140

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

PK Kaiser, MBA, MS  
Arapahoe County Assessor

enc

CERTIFICATION OF VALUATION BY
ARAPAHOE COUNTY ASSESSOR

New Tax Entity [ ] YES [x] NO Date: November 21, 2024

NAME OF TAX ENTITY: KENT PLACE METRO DIS #1

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2024:

Table with 3 columns: Item Number, Description, and Amount. Items include Previous Year's Net Total Taxable Assessed Valuation, Current Year's Gross Total Taxable Assessed Valuation, Less Total TIF Area Increments, Current Year's Net Total Taxable Assessed Valuation, New Construction, Increased Production of Producing Mine, Annexations/Inclusions, Previously Exempt Federal Property, New Primary Oil or Gas Production, Taxes Received Last Year, and Taxes Abated and Refunded.

† This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution
\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.
~ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024:

Table with 3 columns: Item Number, Description, and Amount. Items include Current Year's Total Actual Value of All Real Property, Construction of Taxable Real Property Improvements, Annexations/Inclusions, Increased Mining Production, Previously Exempt Property, Oil or Gas Production from a New Well, and Taxable Real Property Omitted from the Previous Year's Tax Warrant.

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 columns: Item Number, Description, and Amount. Items include Destruction of Taxable Real Property Improvements, Disconnections/Exclusions, and Previously Taxable Property.

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
\* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

Table with 3 columns: Item Number, Description, and Amount. Item 1: Total Actual Value of All Taxable Property.

Table with 3 columns: Item Number, Description, and Amount. Item: HB21-1312 Value of Exempt Business Personal Property (Estimated).



**ARAPAHOE COUNTY**

**PK Kaiser, MBA, MS**

Assessor

November 21, 2024

OFFICE OF THE ASSESSOR  
5334 S. Prince Street  
Littleton, CO 80120-1136  
Phone: 303-795-4600  
TDD: Relay-711  
Fax: 303-797-1295  
[www.arapahoegov.com/assessor](http://www.arapahoegov.com/assessor)  
[assessor@arapahoegov.com](mailto:assessor@arapahoegov.com)

AUTH 4387 KENT PLACE METRO DIST #2  
FROMM & COMPANY LLC  
C/O MEGAN VANCAMP  
8200 S QUEBEC ST STE A3-305  
CENTENNIAL CO 80122

Code # 4387

### CERTIFICATION OF VALUATION

The Arapahoe County Assessor reports a taxable assessed valuation for your taxing entity for 2024 of:

\$4,175,403

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

PK Kaiser, MBA, MS  
Arapahoe County Assessor

enc



NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

**EXHIBIT B**  
**2025 Budgets**

**KENT PLACE METROPOLITAN DISTRICT NO. 1**  
**ADOPTED 2025 BUDGET**

# KENT PLACE METROPOLITAN DISTRICT NO. 1

## ADOPTED 2025 BUDGET

### GENERAL FUND

	2023 Actual	2024 Estimated	Adopted 2025 Budget
<b>REVENUE</b>			
IGA Revenue-Transfer from District No. 2	\$ 43,000	\$ 30,000	\$ 39,000
Interest/Miscellaneous Income	14	-	-
<b>Total Revenue</b>	<u>\$ 43,014</u>	<u>\$ 30,000</u>	<u>\$ 39,000</u>
<b>EXPENDITURES</b>			
Accounting	\$ 8,167	\$ 9,300	\$ 9,000
Audit	8,250	7,000	7,000
Dues and Subscriptions	811	695	830
Election	3,463	-	3,500
Insurance	5,072	5,100	5,100
Legal	14,876	14,105	15,000
Website - ADA Compliance	-	-	530
Contingency/Emergency Reserve	50	50	500
<b>Total Expenditures</b>	<u>\$ 40,689</u>	<u>\$ 36,250</u>	<u>\$ 41,460</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 2,325</u>	<u>\$ (6,250)</u>	<u>\$ (2,460)</u>
<b>FUND BALANCE - BEGINNING</b>	<u>\$ 9,855</u>	<u>\$ 12,180</u>	<u>\$ 5,930</u>
<b>FUND BALANCE - ENDING</b>	<u><u>\$ 12,180</u></u>	<u><u>\$ 5,930</u></u>	<u><u>\$ 3,470</u></u>

**KENT PLACE METROPOLITAN DISTRICT NO. 2**  
**ADOPTED 2025 BUDGET**

# KENT PLACE METROPOLITAN DISTRICT NO. 2

## GENERAL FUND

### ADOPTED 2025 BUDGET

	2023 Actual	2024 Estimated	Adopted 2025 Budget
<b>REVENUE</b>			
Property Tax	\$ 41,221	\$ 42,349	\$ 42,798
Backfill, etc.	-	2,007	-
Specific Ownership Tax	2,665	2,400	2,500
Interest/Miscellaneous Income	1,535	10	50
<b>Total Revenue</b>	<b>\$ 45,421</b>	<b>\$ 46,766</b>	<b>\$ 45,348</b>
<b>EXPENDITURES</b>			
County Treasurer's Fees	\$ 619	\$ 665	\$ 640
Transfer to District NO. 1 - Operations	43,000	30,000	39,000
Transfer to Debt Service Fund	-	12,000	10,000
Contingency	-	500	500
<b>Total Expenditures</b>	<b>\$ 43,619</b>	<b>\$ 43,165</b>	<b>\$ 50,140</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 1,802</b>	<b>\$ 3,601</b>	<b>\$ (4,792)</b>
<b>FUND BALANCE - BEGINNING</b>	<b>\$ 8,118</b>	<b>\$ 9,920</b>	<b>\$ 13,521</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 9,920</b>	<b>\$ 13,521</b>	<b>\$ 8,729</b>
<b><u>2025 Budget</u></b>			
Assessed Valuation - Final	\$ 4,175,403		
Mill Levy	10.250		
Property Taxes	\$ 42,798		

# KENT PLACE METROPOLITAN DISTRICT NO. 2

## DEBT SERVICE FUND

### ADOPTED 2025 BUDGET

	2023 Actual	2024 Estimated	Adopted 2025 Budget
<b>REVENUE</b>			
Property Tax	\$ 146,123	\$ 158,572	\$ 160,252
Specific Ownership Tax	9,621	9,000	9,000
Interest Income	4,341	4,200	3,000
Transfer from General Fund	-	12,000	10,000
<b>Total Revenue</b>	<b>\$ 160,085</b>	<b>\$ 183,772</b>	<b>\$ 182,252</b>
<b>EXPENDITURES</b>			
County Treasurer's Fees	\$ 2,193	\$ 2,380	\$ 2,405
Subordinate Note - Interest	53,000	60,000	70,000
Debt Service			
Bond Interest	68,055	66,495	64,740
Bond Principal	40,000	45,000	45,000
<b>Total Expenditures</b>	<b>\$ 163,248</b>	<b>\$ 173,875</b>	<b>\$ 182,145</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (3,163)</b>	<b>\$ 9,897</b>	<b>\$ 107</b>
<b>FUND BALANCE - BEGINNING</b>	<b>\$ 4,200</b>	<b>\$ 1,037</b>	<b>\$ 10,934</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 1,037</b>	<b>\$ 10,934</b>	<b>\$ 11,041</b>
<b><u>2025 Budget</u></b>			
Assessed Valuation - Final	\$ 4,175,403		
Mill Levy	38.380		
<b>Property Taxes</b>	<b>\$ 160,252</b>		

**EXHIBIT C**  
**2024 Audit Exemption No. 1**



# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

KENT PLACE METROPOLITAN DISTRICT NO. 1  
c/o White Bear Ankele Tanaka & Waldron PC  
2164 E Commons Avenue, Suite 2000  
Centennial, CO 80122

For the Year Ended  
12/31/24  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

George Rowley  
(303) 858-1800  
growley@wbapc.com

## PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

Cathy Fromm

TITLE

Partner

FIRM NAME (if applicable)

Fromm & Company LLC

ADDRESS

8200 S. Quebec Street, Suite A3-305, Centennial, CO 80112

PHONE

(970) 875-7047

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the close of said fiscal year)

*Cathy Fromm*

3/25/2024

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL  
(MODIFIED ACCRUAL BASIS)



PROPRIETARY  
(CASH OR BUDGETARY BASIS)



## PART 2 - REVENUES

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in question 10-7)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify): Backfill	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 15	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree to table 4-4, column 'Issued during year')	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree to table 4-4, column 'Issued during year')	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Transfer from Kent Place Metropolitan District No. 2	\$ 28,000	
2-23		\$ -	
2-24		\$ -	
2-25		\$ -	
2-26	(add lines 2-1 through 2-25) TOTAL REVENUES	\$ 28,015	

## PART 3 - EXPENDITURES/EXPENSES

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 7,695	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ 27,722	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26		\$ -	
3-27		\$ -	
3-28	(add lines 3-1 through 3-27) TOTAL EXPENDITURES/EXPENSES	\$ 35,417	

If TOTAL REVENUES (Line 2-26) or TOTAL EXPENDITURES (Line 3-28) are GREATER than \$100,000 - **STOP**.  
You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		Yes	No
4-1	Does the entity have outstanding debt? <i>(If 'No' is checked, skip to question 4-5)</i> <i>(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, <b>MUST</b> explain below: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">Developer will be repaid when funds are available.</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, <b>MUST</b> explain below: <div style="border: 1px solid black; height: 20px; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)		
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -
	Developer Advances	\$ 12,000	\$ 12,000
	Other (specify):	\$ -	\$ -
	<b>TOTAL</b>	\$ 12,000	\$ 12,000

\*\*Subscription-Based Information Technology Arrangements

\*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.		Yes	No
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end? How much? <div style="border: 1px solid black; width: 150px; text-align: right; padding: 2px;">\$ 450,000,000.00</div> Date the debt was authorized: <div style="border: 1px solid black; width: 150px; text-align: center; padding: 2px;">11/6/2007</div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
NEW 4-6	Is the authorized but unissued debt further limited by the entity's most recent Service Plan? If yes: How much? <div style="border: 1px solid black; width: 150px; text-align: right; padding: 2px;">\$ -</div> Date of the most recent Service Plan: <div style="border: 1px solid black; width: 150px; height: 20px;"></div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7	Does the entity intend to issue debt within the next calendar year? If yes: How much? <div style="border: 1px solid black; width: 150px; text-align: right; padding: 2px;">\$ -</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8	Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? <div style="border: 1px solid black; width: 150px; text-align: right; padding: 2px;">\$ -</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-9	Does the entity have any lease agreements? If yes: What is being leased? <div style="border: 1px solid black; width: 150px; height: 20px;"></div> What is the original date of the lease? <div style="border: 1px solid black; width: 150px; height: 20px;"></div> Number of years of lease? <div style="border: 1px solid black; width: 150px; height: 20px;"></div> Is the lease subject to annual appropriation? <div style="border: 1px solid black; width: 150px; height: 20px;"></div> What are the annual lease payments? <div style="border: 1px solid black; width: 150px; text-align: right; padding: 2px;">\$ -</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 1,713	
5-2	Certificates of deposit	\$ -	
	<b>TOTAL CASH DEPOSITS</b>		\$ 1,713
5-3	Investments (if investment is a mutual fund, please list underlying investments):		
	CSAFE	\$ 292	
		\$ -	
		\$ -	
		\$ -	
	<b>TOTAL INVESTMENTS</b>		\$ 292
	<b>TOTAL CASH AND INVESTMENTS</b>		\$ 2,005

Please answer the following questions by marking in the appropriate boxes.		Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Part 5 - If no, MUST use this space to provide any explanations

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐
☒

(If 'No' is checked, skip the rest of Part 6)

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, **MUST** explain:

☐
☐


6-3

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions <sup>^</sup>	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

\*Must agree to prior year-end balance

<sup>^</sup>Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐
☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐
☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -

**TOTAL** \$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Part 7 - Please use this space to provide any explanations or comments

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒
☐
☐

If no, **MUST** explain:

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:

☒
☐
☐


If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$36,250.00

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Yes

No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☒
☐

*Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.*

**Part 9 - If no, MUST use this space to provide any explanations**

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 10-1 Is this application for a newly formed governmental entity?

☐
☒

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?

☐
☒

If yes: Please list the NEW name:

Please list the PRIOR name:


- 10-3 Is the entity a metropolitan district?

☒
☐

- 10-4 Please indicate what services the entity provides:

Streets, Traffic & Safety, Water, Sanitary Sewer, Administrative services.

- 10-5 Does the entity have an agreement with another government to provide services?

☒
☐

If yes: List the name of the other governmental entity and the services provided:

Kent Place Metropolitan District No. 2-Provides financing for operation, maintenance and administrative services.

- 10-6 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

☐
☒

If yes: Date filed:

- 10-7 Does the entity have a certified mill levy?

☐
☒

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond redemption mills

-

General/other mills

-

**Total mills**

-

Yes

No

N/A

- 10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If **NO**, please explain.

☒
☐
☐


**Please use this space to provide any additional explanations or comments not previously included**

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.		Yes	No
11-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedure

#### Policy - Requirements




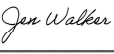
The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
  - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

**Print or type the names of ALL members of current governing body below.  
A MAJORITY of the members of the governing body must sign below.**

Board Member 1	<b>Board Member's Name:</b> I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2027	Daniel Murphy Signature <u></u> Date <u>Mar 28, 2025</u>
Board Member 2	<b>Board Member's Name:</b> I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2025	Lenn Moldenhauer Signature <u></u> Date <u>Apr 7, 2025</u>
Board Member 3	<b>Board Member's Name:</b> I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2025	Mark Falcone Signature <u></u> Date <u>Mar 28, 2025</u>
Board Member 4	<b>Board Member's Name:</b> I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2025	Jennifer Walker Signature <u></u> Date <u>Mar 28, 2025</u>
Board Member 5	<b>Board Member's Name:</b> I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	Vacant Signature _____ Date _____
Board Member 6	<b>Board Member's Name:</b> I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____
Board Member 7	<b>Board Member's Name:</b> I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____