

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

KENT PLACE METROPOLITAN DISTRICT NO. 1
White Bear Ankele Tanaka & Waldron, P.C.
2154 E. Commons Avenue, Suite 2000
Centennial, CO 80122
George Rowley
(303) 858-1800
growley@wbapc.com

CONTACT PERSON  
PHONE  
EMAIL

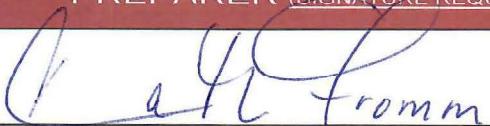
For the Year Ended  
12/31/23  
or fiscal year ended:

## PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE

Cathy Fromm
CPA
Fromm & Company LLC
8200 S. Quebec Street, Suite A3 - 305, Centennial, CO 80112
(303) 912-8401

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED				
	3.26.24				
Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types					
<table border="1"> <tr> <td>GOVERNMENTAL (MODIFIED ACCRUAL BASIS)</td> <td>PROPRIETARY (CASH OR BUDGETARY BASIS)</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>		GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)				
<input checked="" type="checkbox"/>	<input type="checkbox"/>				

## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 14	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds	\$ -	(should agree with line 4-4, column 2)
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received	\$ -	(should agree with line 4-4)
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Transfer from Kent Place Metropolitan District No. 2	\$ 43,000	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23)	TOTAL REVENUE	\$ 43,014

## PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 811	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ 8,250	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ 26,556	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal	\$ -	(should agree with Part 4)
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal	\$ -	(should agree with line 4-4)
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan	\$ -	(should agree to line 7-2)
3-22	Contribution to Fire & Police Pension Assoc.	\$ -	(should agree to line 7-2)
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24)	TOTAL EXPENDITURES/EXPENSES	\$ 35,617

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No	
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, <b>MUST</b> explain below:  <b>Developer will be repaid when funds are available.</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, <b>MUST</b> explain below:	<input type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year* Issued during year Retired during year Outstanding at year-end		
	General obligation bonds	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -
	Developer Advances	\$ 12,000	\$ -	\$ 12,000
	Other (specify):	\$ -	\$ -	\$ -
	<b>TOTAL</b>	\$ 12,000	\$ -	\$ 12,000

\*\*Subscription Based Information Technology Arrangements

\*Must agree to prior year-end balance

		Yes	No
Please answer the following questions by marking the appropriate boxes.			
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much?	\$450,000,000	
	Date the debt was authorized:	11/6/2007	
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?	\$ -	
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?	\$ -	
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?	\$ -	
	What is the original date of the lease?	\$ -	
	Number of years of lease?	\$ -	
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments?	\$ -	

**Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed**

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 6,616	
5-2	Certificates of deposit	\$ -	
	<b>Total Cash Deposits</b>	\$ 6,616	
Investments (if investment is a mutual fund, please list underlying investments):			
5-3	ColoTrust	\$ 278	
		\$ -	
		\$ -	
		\$ -	
	<b>Total Investments</b>	\$ 278	
	<b>Total Cash and Investments</b>	\$ 6,894	

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**If no, **MUST** use this space to provide any explanations:**

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
6-1	Does the entity have capital assets?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, <b>MUST</b> explain:	<input type="checkbox"/>	<input type="checkbox"/>

6-3 Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must tie to prior year ending balance

**Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:**

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

7-1	Does the entity have an "old hire" firefighters' pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7-2	Does the entity have a volunteer firefighters' pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

**Part 7 - Please use this space to provide any explanations or comments:**

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 36,125

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box			Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.				

If no, **MUST** explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.			Yes	No						
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
If yes: Date of formation: <input style="width: 200px;" type="text"/>										
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
If yes: Please list the NEW name & PRIOR name: <input style="width: 200px;" type="text"/>										
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>							
Please indicate what services the entity provides: <input style="width: 200px;" type="text"/>										
10-4	Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>							
If yes: List the name of the other governmental entity and the services provided: <input style="width: 200px;" type="text"/>										
10-5	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
If yes: Date Filed: <input style="width: 200px;" type="text"/>										
10-6	Does the entity have a certified Mill Levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
If yes: Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):										
<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="padding: 2px;">Bond Redemption mills</td> <td style="padding: 2px; text-align: center;">-</td> </tr> <tr> <td style="padding: 2px;">General/Other mills</td> <td style="padding: 2px; text-align: center;">-</td> </tr> <tr> <td style="padding: 2px;">Total mills</td> <td style="padding: 2px; text-align: center;">-</td> </tr> </table>			Bond Redemption mills	-	General/Other mills	-	Total mills	-	Yes	No
Bond Redemption mills	-									
General/Other mills	-									
Total mills	-									
			N/A							
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has <input checked="" type="checkbox"/> the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. <input style="width: 200px;" type="text"/>									

Please use this space to provide any additional explanations or comments not previously included:

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

# Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

## Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.		A <u>MAJORITY</u> of the members of the governing body must sign below.
Board Member 1	Print Board Member's Name  Mark Falcone	I Mark Falcone, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed  Date: Apr 4, 2024 My term Expires: May of 2025
Board Member 2	Print Board Member's Name  Lenn Moldenhauer	I Lenn Moldenhauer, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed  Date: Apr 3, 2024 My term Expires: May of 2025
Board Member 3	Print Board Member's Name  Daniel Murphy	I Daniel Murphy, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed  Date: Apr 4, 2024 My term Expires: May of 2027
Board Member 4	Print Board Member's Name  Jennifer Walker	I Jennifer Walker, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed  Date: Apr 3, 2024 My term Expires: May of 2025
Board Member 5	Print Board Member's Name  Vacant	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

# KPMD 1-Audit Exemption App-2023.Draft - Execution Version

Final Audit Report

2024-04-04

Created:	2024-04-02
By:	Pam O'Hara (pam.ohara@continuumpartners.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAf1Yqd9sEc4d2c02BVBJBnIRIVYQU2ks3

## "KPMD 1-Audit Exemption App-2023.Draft - Execution Version" History

-  Document created by Pam O'Hara (pam.ohara@continuumpartners.com)  
2024-04-02 - 6:15:22 PM GMT- IP address: 65.114.243.210
-  Document emailed to Jen Walker (jen.walker@continuumpartners.com) for signature  
2024-04-02 - 6:16:48 PM GMT
-  Email viewed by Jen Walker (jen.walker@continuumpartners.com)  
2024-04-03 - 5:39:16 PM GMT- IP address: 65.114.243.210
-  Document e-signed by Jen Walker (jen.walker@continuumpartners.com)  
Signature Date: 2024-04-03 - 5:40:51 PM GMT - Time Source: server- IP address: 65.114.243.210
-  Document emailed to lennm@continuumpartners.com for signature  
2024-04-03 - 5:40:52 PM GMT
-  Email viewed by lennm@continuumpartners.com  
2024-04-03 - 6:06:46 PM GMT- IP address: 12.75.117.19
-  Signer lennm@continuumpartners.com entered name at signing as Lenn A Moldenhauer  
2024-04-03 - 7:23:54 PM GMT- IP address: 73.34.216.166
-  Document e-signed by Lenn A Moldenhauer (lennm@continuumpartners.com)  
Signature Date: 2024-04-03 - 7:23:56 PM GMT - Time Source: server- IP address: 73.34.216.166
-  Document emailed to Dan Murphy (danmurph47@gmail.com) for signature  
2024-04-03 - 7:23:57 PM GMT
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Signature Date: 2024-04-04 - 2:18:58 PM GMT - Time Source: server- IP address: 65.195.243.194

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 Email viewed by Mark G. Falcone (mark.falcone@continuumpartners.com)  
2024-04-04 - 7:57:47 PM GMT- IP address: 152.39.241.183

 Document e-signed by Mark G. Falcone (mark.falcone@continuumpartners.com)  
Signature Date: 2024-04-04 - 7:57:57 PM GMT - Time Source: server- IP address: 65.114.243.210

 Agreement completed.  
2024-04-04 - 7:57:57 PM GMT