

MINUTES OF A COMBINED SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

KENT PLACE METROPOLITAN DISTRICT NOS. 1 & 2

Held: Tuesday, December 1, 2020, at 2:30 a.m. via Zoom
Teleconference

Attendance

A combined special meeting of the Boards of Directors of Kent Place Metropolitan District Nos. 1 & 2 was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance:

Lenn Moldenhauer
Dan Murphy
Jennifer Walker

Also present were George Rowley, Esq., White Bear Ankele Tanaka & Waldron, P.C., District General Counsel; Debra Sedgley, CliftonLarsonAllen, District Accountant. Mark G. Falcone Observing.

**Call to Order/Declaration of
Quorum/Director
Qualification**

It was noted that a quorum of the Boards was present and the meeting was called to order.

Combined Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of actions taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes shall be deemed to be the action of all Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Disclosure Matters

Mr. Rowley advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Rowley reported that disclosures for those directors with potential or existing conflicts of interest were filed

with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Rowley noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Mr. Rowley presented the Boards with the agenda for the meeting for consideration. Following discussion, upon a motion duly made and seconded, the Boards approved the agenda as presented.

Approval of Board Meeting Minutes from the August 19, 2020 Special Meeting (Combined)

Mr. Rowley presented the Boards with the Meeting Minutes from the August 19, 2020 Special Meeting (Combined). Following discussion, upon a motion duly made and seconded, the Boards approved the Meeting Minutes from the August 19, 2020 Special Meeting (Combined) as presented.

Approval of the Meeting Minutes from the February 20, 2020 Special Meeting (Kent Place MD No. 2)

Mr. Rowley presented the Board of Kent Place 2 with the Meeting Minutes from the February 20, 2020 Special Meeting (Kent Place MD No. 2). Following discussion, upon a motion duly made and seconded, the Board approved the Meeting Minutes from the February 20, 2020 Special Meeting (Kent Place MD No. 2) as presented.

Public Comments

None

Legal Matters:

2021 Combined Annual Administrative Resolution

Following discussion, upon a motion duly made and seconded, the Board(s) unanimously adopted 2021 Combined Annual Administrative Resolution

Consider Board of Directors Appointment – Falcone

Following discussion, upon a motion duly made and seconded, the Board(s) unanimously appointed Mark G. Falcone to the Board of Directors of Kent Place Metropolitan Districts 1 and 2. Further, Mr. Falcone was appointed as the Vice President of the Districts.

Financial Matters:

Conduct 2020 Budget Amendment Hearing and Consider Adoption of Resolution to Amend 2020 Budget , Kent Place MD 2

Director Murphy opened the public hearing on the 2020 Budget Amendment. Mr. Rowley noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. The Board of Kent Place MD 2 discussed the proposed Amendment. The Board amended the General Fund amount to \$47,000. Following discussion and upon a motion duly made and seconded, The Board of Kent Place Metropolitan District 2 adopted the Resolution as amended. There being no comments from the public, the hearing was closed.

Conduct 2021 Budget Hearing and Consider Adoption of Resolution to Adopt 2021 Budget and Set Mill Levies Kent Place MD 1 and Kent Place MD 2

Director Murphy opened the public hearing on the proposed 2021 Budgets for Kent Place MD 1 and 2. Mr. Rowley noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. Following discussion, upon a motion duly made and seconded, the Boards adopted the resolutions. There being no public comment, the hearing was closed.

Other Business

None

Next Regular Meeting

The next regular meeting is scheduled for June 1, 2021 at 2:30 PM at 1881 16th Street, Denver, Colorado

Adjournment

There being no further business to come before the Boards and following discussion and upon motion duly made, seconded and carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Lenn A. Moldenhauer
Lenn A. Moldenhauer (Dec 15, 2021 11:28 MST)

Secretary for the Meeting
Lenn A. Moldenhauer